

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

April 28, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Sub: Disclosure with respect to non-applicability of “Large Corporate” Framework for Financial Year 2024-25**

**Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE Circular dated April 11, 2019 read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 read with Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 on fund raising by issuance of debt securities by large entities**

Dear Sir / Madam,

This is in respect of fund raising by issuance of Debt Securities by Large Corporates (LC) and disclosure compliance thereof by the Large Corporates (LC), we hereby confirm that our Company i.e. Elpro International Limited is “Not a Large Corporate (LC)” as on March 31, 2025, as per the framework and applicability criteria given under the said Circular.

Kindly take the same on record.

Thanking You

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera  
Ajmera

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by Rushabh Rajen  
Ajmera  
Date: 2025.04.28  
16:05:01 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

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Initial Disclosure to be made by an entity identified as a Large Corporate  
[To be submitted to the Stock Exchange within 30 days  
from the beginning of the Financial Year (FY)]

Sr. No.	Particulars	Details
1	Name of the Company	Elpro International Limited
2	CIN	L51505MH1962PLC012425
3	Outstanding Borrowings of the Company as on March 31, 2025 (Rs. in Crores)	Rs. 305.71 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CARE A-; Stable (A Minus; Outlook: Stable) [CARE Ratings Limited]
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 read with Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

Thanking you,

For **Elpro International Limited**

Deepak  
Kumar  
Ajmera

Digitally signed by  
Deepak Kumar  
Ajmera  
Date: 2025.04.28  
16:06:25 +05'30'

**Deepak Kumar Ajmera**  
**Chief Financial Officer**

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera

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by Rushabh  
Rajen Ajmera  
Date: 2025.04.28  
16:05:25 +05'30'

**Rushabh Ajmera**  
**Company Secretary**